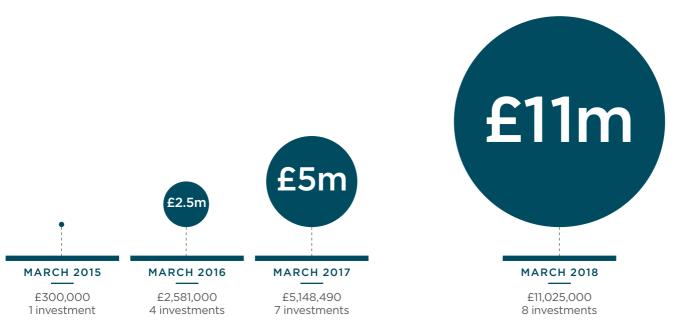
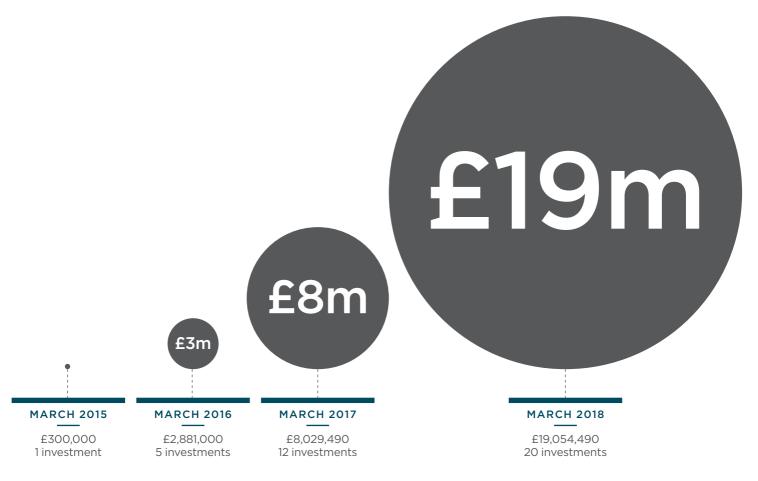


## VALUE AND NUMBER OF INVESTMENTS PER YEAR



## CUMULATIVE VALUE AND NUMBER OF INVESTMENTS



SASC seeks to support the long term development of the organisations we work with and we are pleased to have provided follow-on funding on three separate occasions to date, each of which is counted as a separate investment for the purposes of the above graphics.

SASC IS PROUD TO HAVE INVESTED IN 17 AMBITIOUS CHARITIES AND SOCIAL ENTERPRISES. THEY WORK ACROSS A RANGE OF SECTORS. EACH IS DEVELOPING A SUSTAINABLE BUSINESS MODEL AND LOOKING TO GROW OR DEEPEN THE IMPACT IT HAS ON DISADVANTAGED GROUPS. EVERY ONE OF OUR INVESTEES IS LED BY A GROUP OF AMBITIOUS, DEDICATED AND INSPIRING INDIVIDUALS WHO WE ARE PRIVILEGED TO BE WORKING WITH.

THE FOLLOWING PAGES DISCUSS EACH OF THESE ORGANISATIONS AND HOW OUR INVESTMENTS ARE HELPING THEM FURTHER THEIR SOCIAL GOALS. FIRST WE INTRODUCE NEW ORGANISATIONS WE HAVE INVESTED IN. THIS SECTION INCLUDES TWO FOLLOW-ON INVESTMENTS TO ORGANISATIONS WE ARE ALREADY SUPPORTING. WE SUMMARISE EACH OF THESE USING THE FOLLOWING FRAMEWORK:



ноw

the organisation is delivering services and to solve which problem

our investment is helping them to address the opportunity or problem



the intended outcomes and longer-term impact will be

NEXT WE SUMMARISE THE IMPACT OUR INVESTMENT HELPED GENERATE AT THE THREE ORGANISATIONS THAT HAVE REPAID THEIR INVESTMENT OVER THE LAST TWELVE MONTHS. FINALLY, WE PROVIDE AN UPDATE ON OUR CONTINUING INVESTMENTS, WITH AN UPDATE ON KEY IMPACT METRICS WE HAVE BEEN CAPTURING FOR EACH.