

Welcome to our new...

Board members



TERRIE ALAFAT

Retired CEO of the Chartered Institute of Housing and active on Boards of housing associations and charities

I have worked in housing for over 30 years, across a range of organisations including local and central government, and the charitable sector. I have had the opportunity to develop new policies and programmes alongside operational management experience. This allows me now to see the sector from many angles.

Early in my career I was given the responsibility for delivering homelessness and supported housing services in an inner-London authority. This included responsibility for the private rental sector (PRS) strategy. I saw many examples of people struggling with poor quality, unaffordable housing. It doesn't take much to tip someone over the edge - the loss of a job, family breakdown, or becoming unwell. But what really struck me was the positive impact that providing a home to an individual or family in crisis can have on their lives. That is what gave me the bug for housing in the early stages of my career and it is what attracted me to SASC.



SONALI SIRIWARDENA

Executive Director, Morgan Stanley Investment Management

In my role at Morgan Stanley Investment Management (MSIM), I specialise in sustainable investment funds and serve as the Global Sustainability Regulatory and Policy Lead for MSIM. In addition, I co-chair Morgan Stanley's Women's Business Alliance, which is the largest diversity network of the Firm.

Before taking up my role at Morgan Stanley, I worked at Barclays Capital. Prior to that, I was an investment funds counsel at the City law firm, White & Case LLP, where I was an advisor to fund sponsors, banks and endowment funds.

I am a member of the Investment Association's Working Group on Responsible Investment and a Non-Executive Director of Social Investment Business (SIB).

I am joining SASC as the board representative for SIB, which is an investor in both SASC and their funds. As an investment funds lawyer specialising in sustainable investment, I am looking forward to leveraging my professional experience and expertise in support of SASC and to exploring ways to further strengthen the SIB - SASC partnership.



CAROLINE PILLAY

Senior Partner, Airey Miller and Chair of Councils Building Homes and Homes for Lambeth Group

My degree was in nursing and social work, with a focus on learning difficulties. I was always interested in how health and social care interact and was lucky to be offered a community job looking at creating housing specifically for people with head injuries. This was in the days before supported housing was a mainstream idea. We had to rent housing on the open market, which was tough because many landlords were not interested in having people with head injuries as tenants.

I thoroughly enjoyed that work. I saw instantly how the right house combined with specialist support tailored to an individual's needs allows them to flourish. I've always tried to retain this connection between housing and impact in my work. My role is more strategic now. Joining SASC gives me that opportunity to contribute to the work being done on the ground.



RACHEL HARDY

CEO, Foresters' Friendly Society

Over the last 20 years, I have worked in commercial businesses and large audit and accountancy practices. This has enabled me to approach issues from both a strategic and regulatory perspective. In my role as CEO of Foresters' Friendly Society, I see some strong parallels with SASC, not least through a similar ethos of providing finance to impact those most in need. As a Friendly Society, Foresters has a mutual ethos, which gives profits back to its members through providing discretionary benefits in their time of need, from healthcare grants to educational support awards.

I am looking forward to bringing my experience of compliance, audit and strategic leadership to the Board of an organisation that truly seeks to find solutions to social challenges through their investment funds. 2020 has been a challenging year for us all and only increased the importance of the role organisations like SASC play in improving the wellbeing of individuals, families, groups and communities.

Renewables Investment Committee members



LOUISA CILENTI
Founding Partner,
Lux Nova Partners

I come from the industrial north. My father and my friends' fathers were all coalminers. During the miners' strike, I was surrounded by a community that broke. It was totally devastating, the loss of pride and community. I became an infrastructure lawyer because I saw this sector as an enabler of prosperity that could help communities. With over 20 years' experience, in 2015 I helped set up Lux Nova Partners, a boutique law firm with a sole focus on the renewable energy industry and supporting a just and impact-led transition to a decarbonised economy. What sets our firm apart in this sector is that we are mission-driven to prioritise market shaping and community-led projects that have the greatest social and environmental impact.

At a national level, I sit on the Finance Steering Committee of the Renewable Energy Association and support the UK100's secretariat and delivery of the All-Party Parliamentary Group on Sustainable Finance.

Joining the SASC Renewables Investment Committee is an opportunity to bring together my legal experience and national level advisory perspective in order to contribute to the growth of community renewable projects on the ground. Local people are the key to prosperity in a community. As with the SASH fund, SASC has the opportunity to structure a product that addresses the risks perceived by communities but offers a consistent and reliable return to investors. It is about demonstrating to investors that communities are credible partners.



MARK BILLSBOROUGH
Head of Renewable
Sales and Trading,
SSE Renewables

I have more than 15 years' experience in wholesale energy trading and renewable energy, and have built up specialist knowledge in wind renewable investment valuation and routes to market. My focus initially at E.ON Climate & Renewables and now at SSE Renewables has been on large-scale renewable projects and assets. More recently I was involved in community energy projects whilst procuring energy for Co-Op Energy prior to their sale to Octopus Energy.

There is a lot of focus on large-scale, offshore projects. But there is also an opportunity around onshore renewables that communities can take advantage of. This is not just about renewables, it is also about enabling communities. SASC can help empower communities to take on local projects and to develop skills that are sometimes missing in community energy groups. I am looking forward to contributing to this through my membership of the Renewables Investment Committee.

[Click here to see the full SASC Board, Investment Committee and Team](#)