

Impact

What our funding supports

We back organisations working across the UK

Access to capital can be a challenge for social sector organisations. We back high performing charities and social enterprises with demonstrable track records and strong leadership. In this way we support them to maximise their resilience and impact potential.

* This number does not include loans approved and pending legal completion as at 31st December 2020.

** All CLS organisations in the SASC portfolio have appropriate asset and mission locks.

| | New organisations supported in 2020* | Active portfolio at end 2020 | Total active portfolio and alumni |
|----------------------|--------------------------------------|------------------------------|-----------------------------------|
| Charity | 6 | 18 | 21 |
| CIC | 1 | 3 | 7 |
| Registered societies | 0 | 4 | 5 |
| CLS** | 0 | 0 | 2 |
| Total | 7 | 25 | 35 |

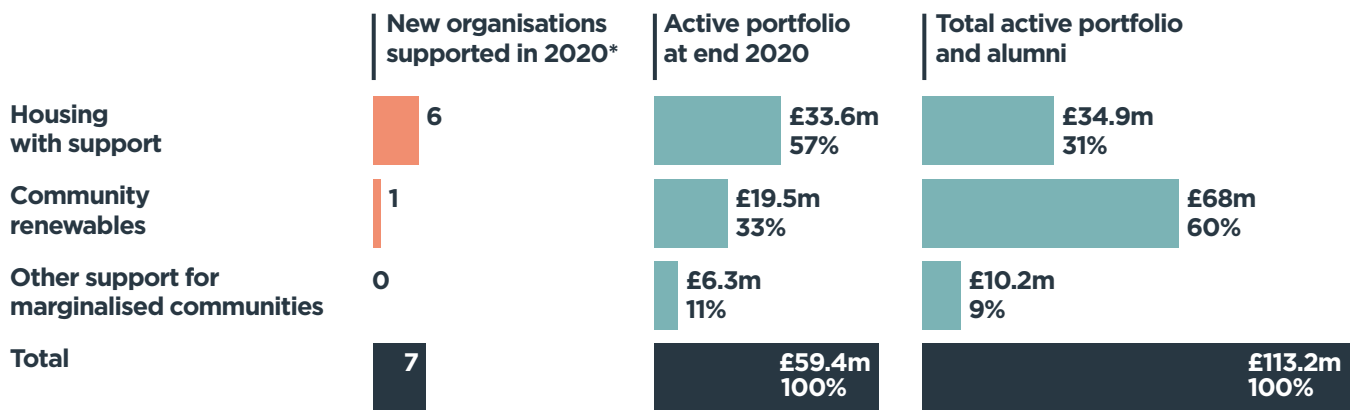
Where our active portfolio is located:



Our investments focus on three themes

Our funds offer practical financial solutions that address the needs of high performing charitable organisations.

* This number does not include loans approved and pending legal completion as at 31st December 2020.



Our investment supports organisations to create lasting impact in their communities. These are the SDGs that they, as organisations, address:



Our investments support work across a range of impact areas:

Citizenship and community
Education, Employment and Training (EET)
Financial inclusion

Housing and local facilities
Mental health
Physical health
Renewable energy

Our investments provide direct support to a range of disadvantaged groups:

Addiction issues
Asylum seekers and refugees
Children and young people
Disabled (learning)
Disabled (physical)
Domestic violence

Ex-offenders
Homeless
Living in poverty
Long-term health conditions
Long-term unemployed
Mental health needs

We finance property purchases that house disadvantaged people

Across our funds, we support social sector organisations that provide support services to their beneficiaries. All of them testify that they can create greater impact if their client is living in decent housing. Our funding gives them the power to build their own portfolios of suitable properties.

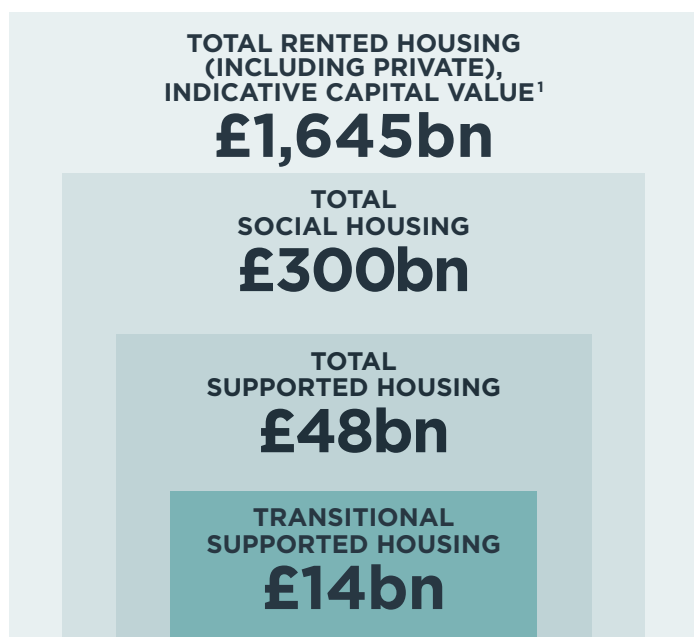
* Includes housing due to be purchased with money committed from all funds, as well as housing that is expected to be purchased with money invested in SASH but not yet committed to charities.



Families, including more than 100 children, are now in safe, stable and appropriate accommodation, as a result of our funding

Social and Sustainable Housing, our largest fund, addresses the specific needs of charities working in the Transitional Supported Housing market. In a 2020 report that SASC supported, IPPR North observed that it was lack of access to suitable finance that stopped these organisations doing more work in this sector.

The full report can be read [here](#).



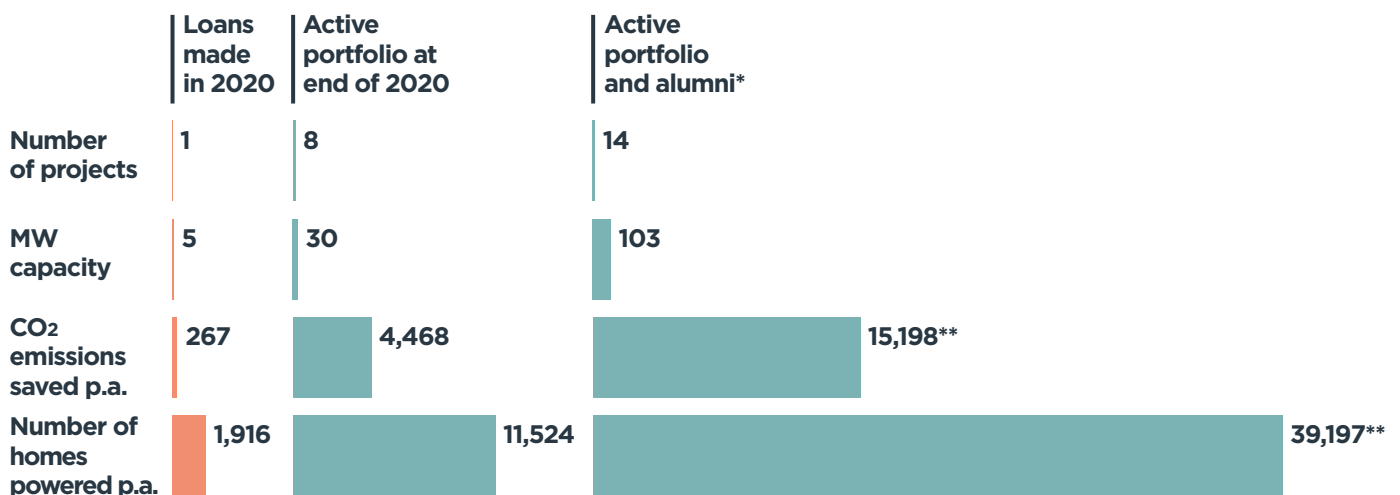
1. Indicative figures based on SASC analysis of data from MHCLG, Blood Review (2016), JLL, Savills.

We finance the building or acquisition of renewable energy projects

Our commitment to community renewables programmes continued in 2020 with our acquisition of Leapfrog Bridge Finance from Pure Leapfrog. Now called SASC Bridge Finance, it has increased our ability to do more in this sector.

* Includes all investments made by Leapfrog Bridge Finance (LBF) prior to the acquisition by SASC.

** Estimate based on MW capacity.

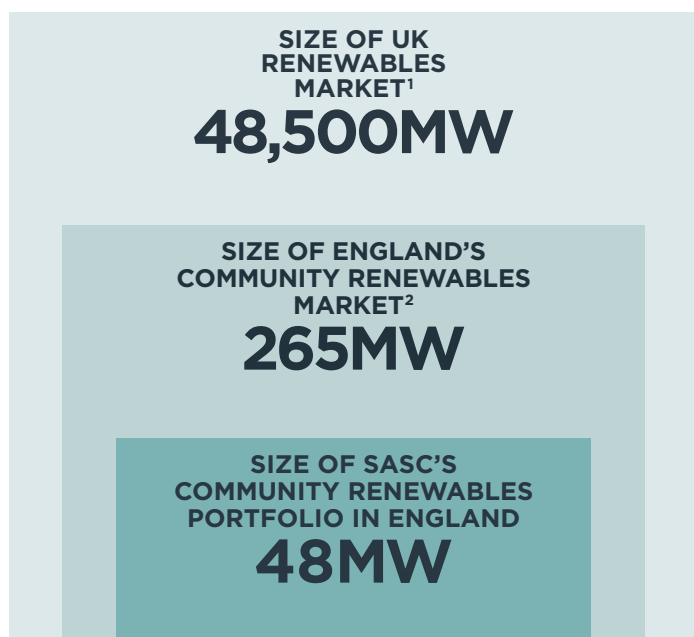


The UK is a global leader in renewable energy. The sector grew 5.4% in 2020, with the majority of that expansion being in offshore wind.¹

The community renewables sector is a small percentage of the overall renewables market, but also continues to grow year on year.

Since launch, SASC* has provided financing to projects that make up 18% of all community renewables projects in England, as reported by Community Energy.²

In addition, SASC Bridge Finance has funded a number of projects that created community benefit but are not classified as a community renewables project by Community Energy England.



1. <https://www.gov.uk/government/statistics/energy-trends-september-2020>

2. <https://communityenergyengland.org/pages/state-of-the-sector>