

Impact in 2021

**Our investments
combine financial
return with social
and environmental
impact**

Impact in 2021

What we support

SASC specialises in two main areas of financial support for charitable or community organisations.

1

Housing with support

Primarily Supported Housing for vulnerable groups. This is housing that comes with wraparound support (i.e., more than merely tenancy support) based on an individual's specific needs and aims to help them return to independent living.

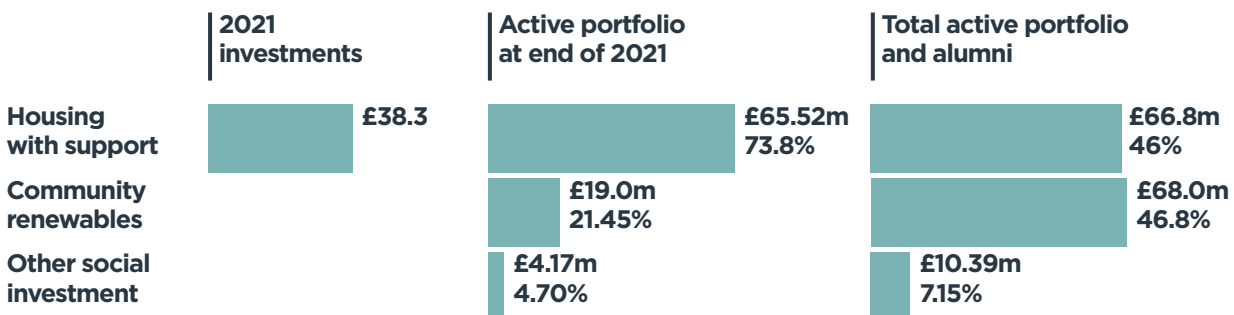
2

Community renewables

We support organisations who, in addition to generating carbon savings, commit to return a percentage of their income each year to local community programmes, including addressing fuel poverty.

In addition, as a legacy of our generalist Third Sector Investment Fund which is now in run off, we continue to help a number of charities to grow their business with bespoke financial support.

New deals

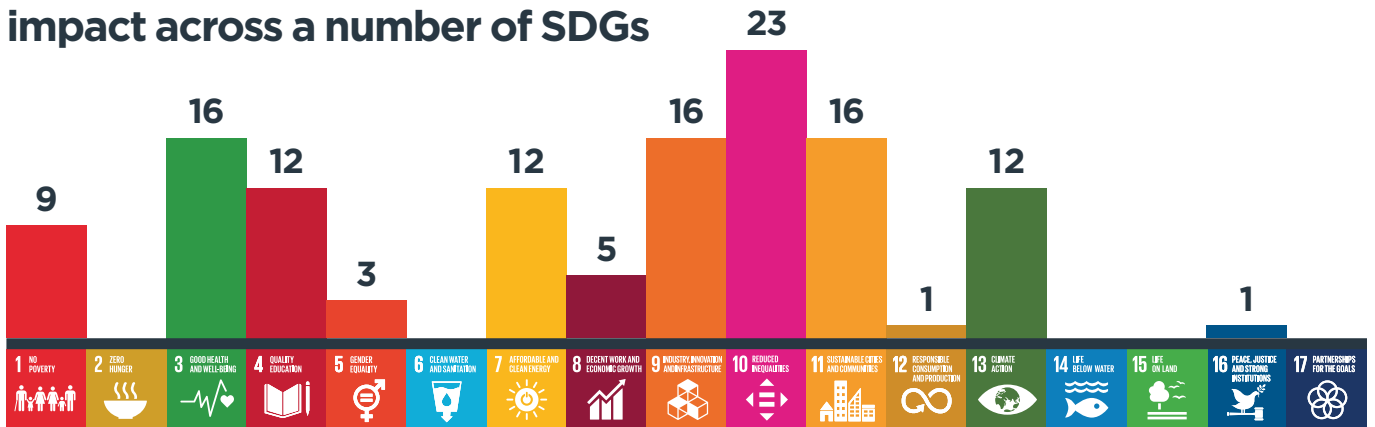


SASC has supported 42 organisations since 2014

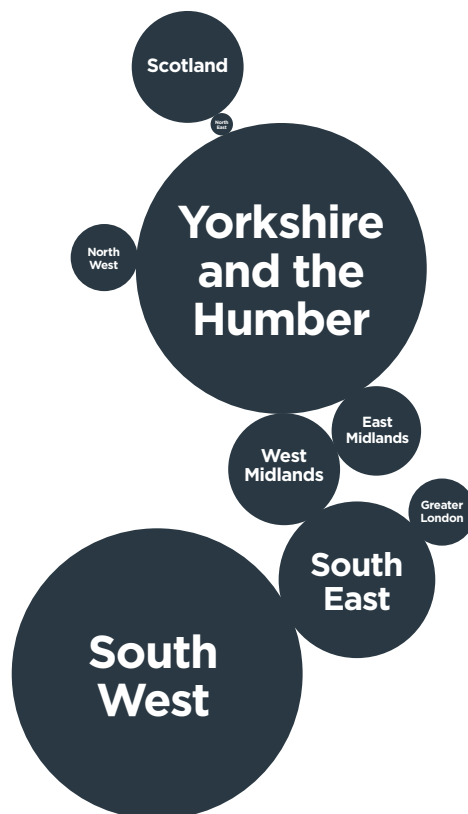
Breakdown of borrower organisations by type



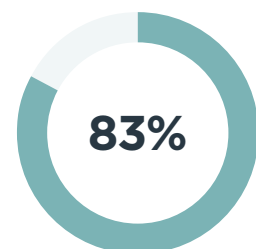
Since SASC launched, these 42 organisations have delivered impact across a number of SDGs



Our funds are UK-wide and we continue to build networks with high performing charitable organisations across the country



We focus on supporting organisations that work in 'left behind' communities around the UK. We use the Index of Multiple Deprivation to review our investments.

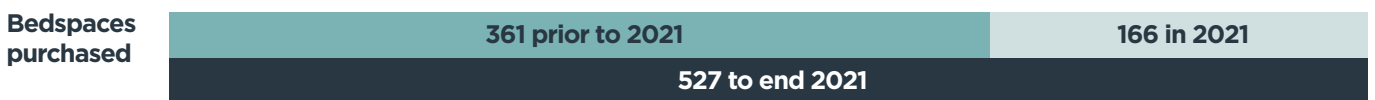


% of SASC's portfolio based in the quartile of greatest deprivation in the UK

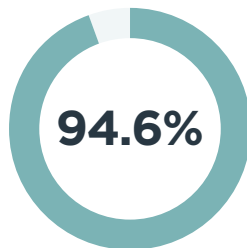
Our funds are UK-wide. This map shows the geographic spread of our work and borrowers in each region, as reflected by the relative size of the circles.

1. Impact in housing with support

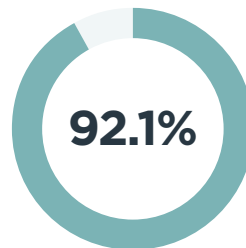
SASC believes everyone has the right to safe, stable and appropriate housing. We support social sector organisations to own or expand their property portfolio, allowing them to deliver an increased number of better quality services. The provision of housing with a package of support is designed to help disadvantaged individuals move back to independent living.



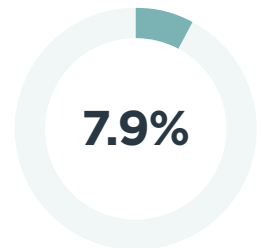
Social sector organisations are crucial providers of Supported Housing to disadvantaged people in their communities.



Average occupancy rate of properties in last quarter of 2021

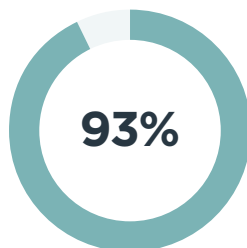


Housing purchased from the private rental sector

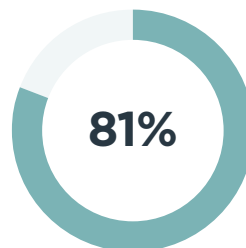


Housing purchased from Registered Providers of social housing

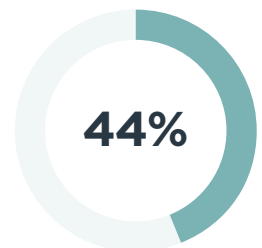
We use the Index of Multiple Deprivation to measure the impact of our investments. The IMD ranks areas in deciles from highest to lowest levels of deprivation.



% of housing purchased with SASC investment located in areas ranked in the 50% most deprived areas in the UK



% of housing purchased with SASC investment located in areas ranked in the top third of deprivation in the UK



% of housing purchased with SASC investment located in the decile of greatest deprivation in the UK

Due to affordability issues, safe, stable and appropriate housing is even harder to find in wealthier parts of the country. So we support organisations that work in the least privileged corners of the UK's most affluent cities, including Edinburgh, Gloucester, and London.

* Includes housing due to be purchased with money committed from all funds, as well as housing that is expected to be purchased with money invested in SASH but not yet committed to charities.

Housing quality

All residential properties funded by SASC



**% of our portfolio
that meets Decent
Home Standards**

EPC rating	% of portfolio
A	0.0%
B	0.3%
C	39.0%
D	45.8%
E	12.7%
Below E	2.3%

Our second housing fund will include a clear commitment to higher EPC ratings, and we will be working with all our existing borrowers to ensure appropriate measures are taken with respect to energy efficiency. Future impact reports will provide updates on our progress.

Moving onto independent living

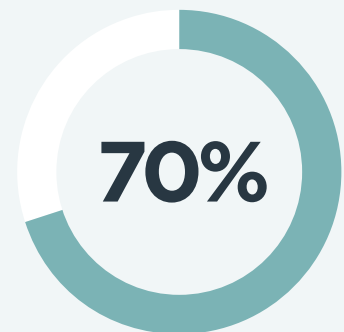
The impact aim of all SASC funded properties is to enable frontline social sector organisations to deliver the right type of support and housing, helping their clients through periods of crisis. SASC believes that this delivers lasting improvements to wellbeing and the opportunity to move on to independent living.

426

**total tenants
housed to
date in SASC
properties**



**% of tenants who
moved on in 2021
who maintained
or improved their
wellbeing**

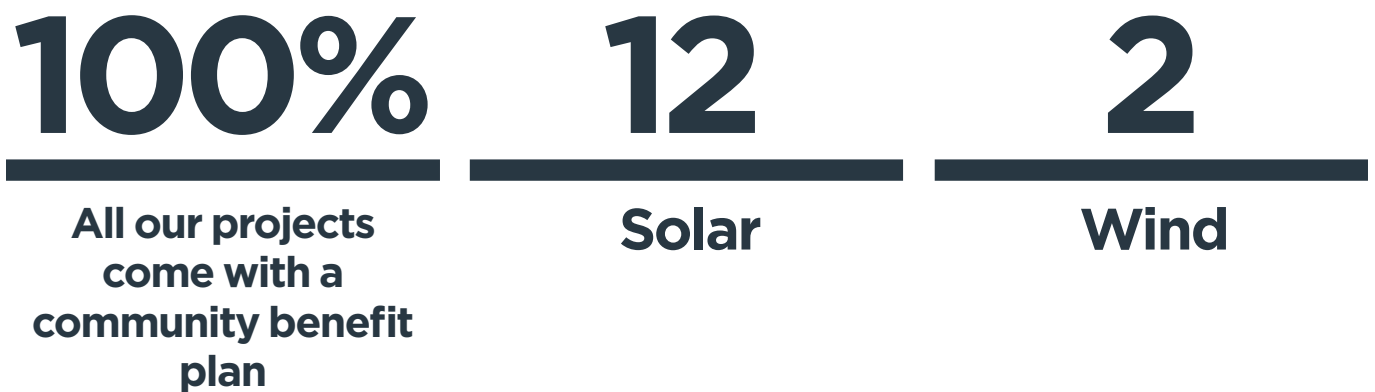


**% of tenants
making a
positive move
on in 2021**

2. Impact in community renewables

We fund renewable energy projects that, in addition to generating carbon savings, commit to return a percentage of their income each year to local community programmes, including addressing fuel poverty. In 2021, SASC had active loans for eight community renewables projects.

Number of renewables projects funded to date



Totals for 2021



Totals since launch of fund*



* Estimate based off MW capacity.

EDI in the portfolio

As part of our Borrower Survey, we asked our portfolio organisations about their EDI practices, including pay policies. Going forward, these questions will form part of our due diligence for new investments.

Composition of senior leadership teams

Gender

Two thirds of our portfolio have predominantly female senior teams

A fifth have senior teams where at least 75% are women

Composition of trustee boards

Gender

Two thirds of our portfolio's trustee boards have more men than women

A sixth have trustee boards where at least 75% are women

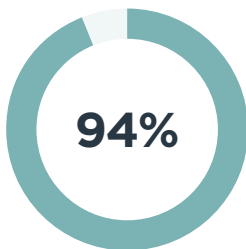
Ethnicity

Over half of our portfolio has senior teams with a minimum of 25% people of different ethnicities

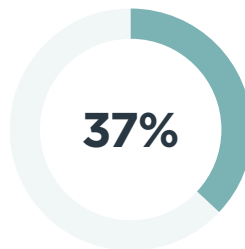
Ethnicity

A quarter of our portfolio has trustee boards with a minimum of 25% people of different ethnicities

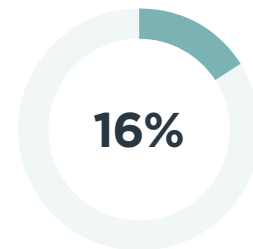
When it came to pay:



Number of borrowers paying the Real Living Wage



Number of borrowers measuring their staff pay ratio



Number of borrowers measuring their gender and ethnicity pay gaps