

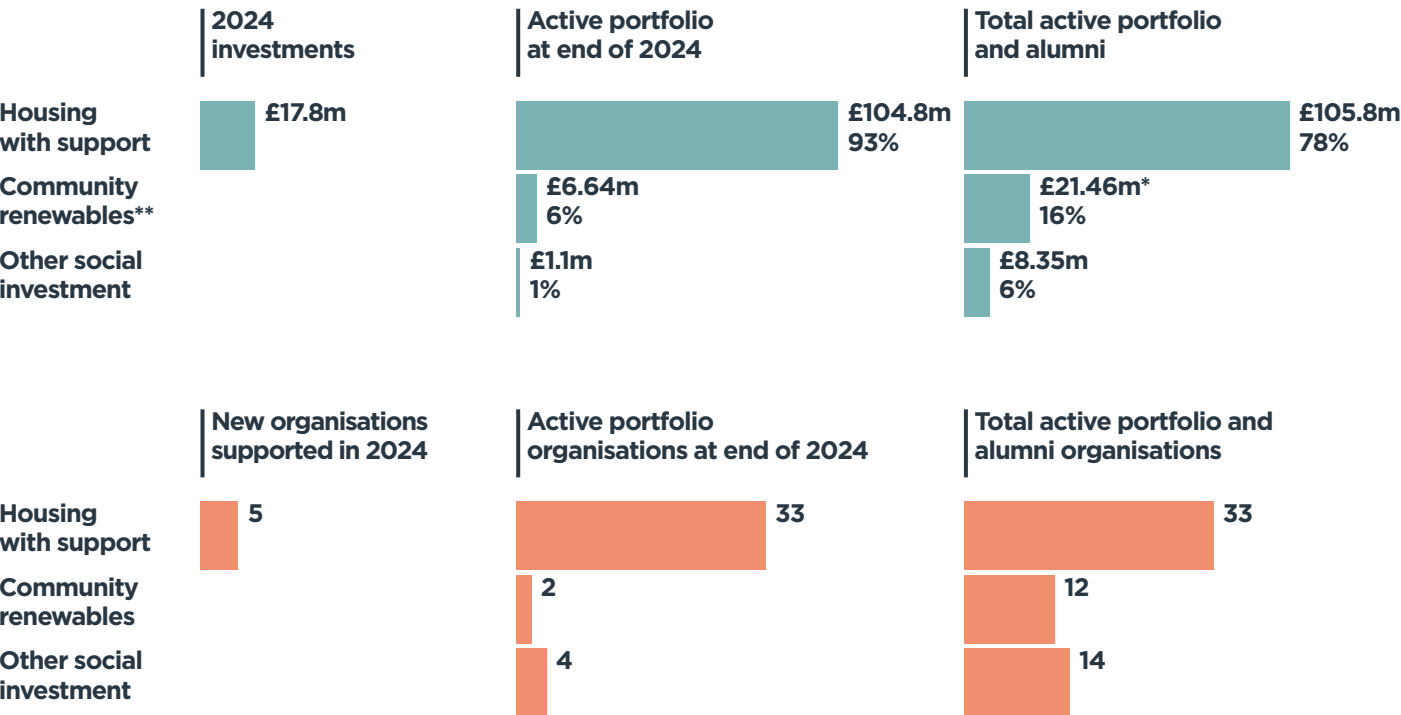
# Impact in 2024

## What we support

SASC uses innovative funding structures that enable non-profit organisations to purchase property to house and support vulnerable individuals.

In addition, through our Community Investment Fund and Third Sector Investment Fund (now in run off), we have supported community renewable energy projects and helped a number of charities to grow their impact with bespoke financial support.

## New deals\*



\*Signed commitments, excludes refinancings

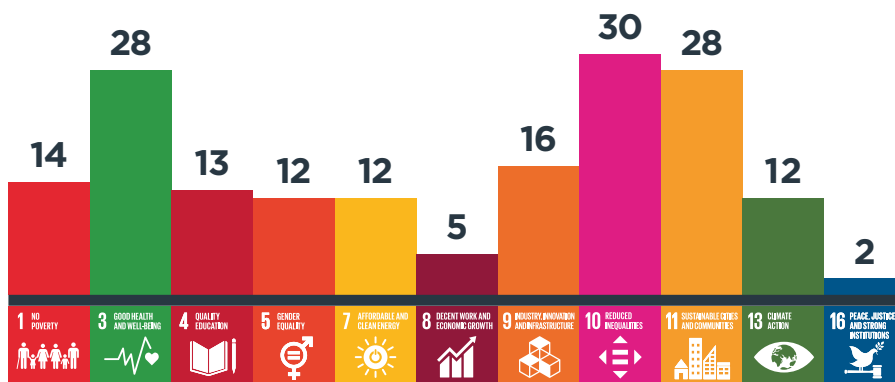
\*\*Community renewables alumni excludes Leapfrog Bridge Finance deals completed before SASC takeover

# SASC has supported 59 organisations since 2014

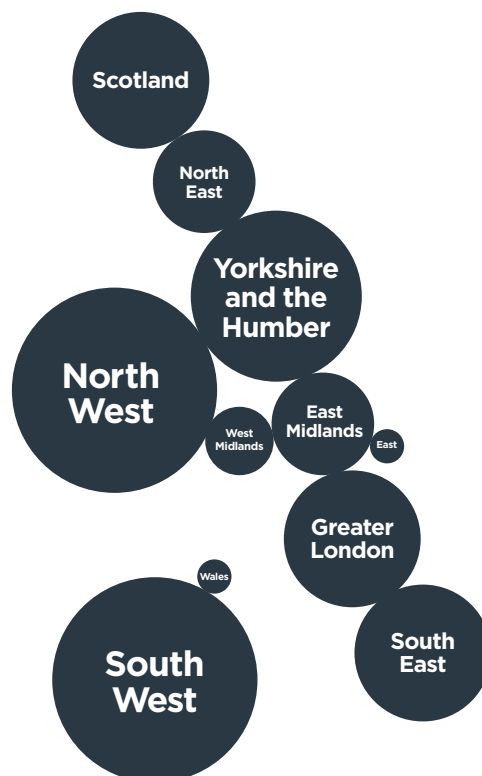
## Breakdown of borrower organisations by type



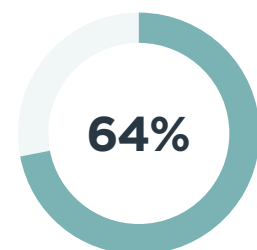
Since SASC launched, these 59 organisations have delivered impact across a number of the United Nations Sustainable Development Goals



Our funds are UK-wide and we continue to build networks with high performing charitable organisations across the country



We focus on supporting organisations that work in 'left behind' communities around the UK. We use the Index of Multiple Deprivation to review our investments.

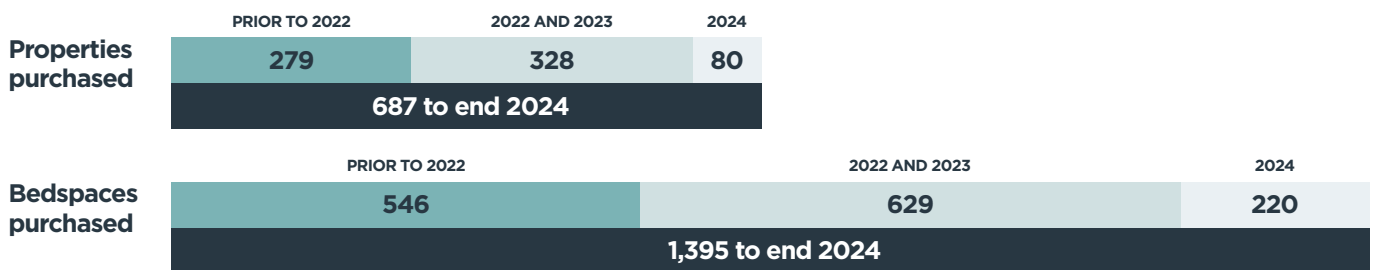


% of SASC's portfolio based in the quartile of greatest deprivation in the UK

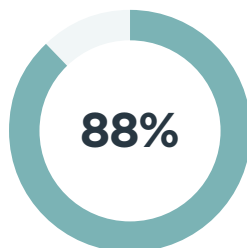
\*By number of borrowers

# Impact in housing with support

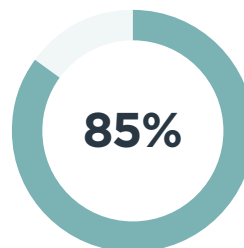
SASC believes everyone has the right to safe, stable and appropriate housing. We support social sector organisations to own or expand their property portfolio, allowing them to deliver an increased number of better quality services. The provision of housing with a package of support is designed to help disadvantaged individuals move back to independent living.



Social sector organisations are crucial providers of Supported Housing to disadvantaged people in their communities.



**Average occupancy rate of properties of last twelve months to December 2024**

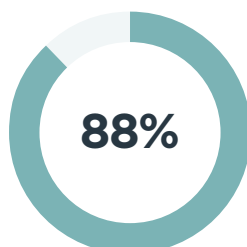


**Tenants satisfied with accommodation in last twelve months**

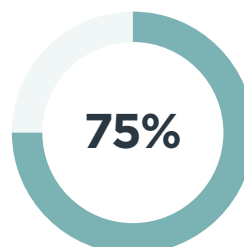


**Total people supported since 2017**  
■ 1948 adults  
■ 639 children

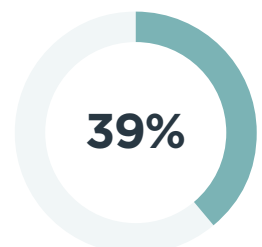
We use the Index of Multiple Deprivation to measure the impact of our investments. The IMD ranks areas in deciles from highest to lowest levels of deprivation.



**% of housing purchased with SASC investment located in areas ranked in the 50% most deprived areas in the UK**



**% of housing purchased with SASC investment located in areas ranked in the top third of deprivation in the UK**



**% of housing purchased with SASC investment located in the decile of greatest deprivation in the UK**

# Housing quality

## All residential properties funded by SASC

EPC rating	% of portfolio
A	0%
B	3%
C	43%
D	43%
E	10%
Below E	1%

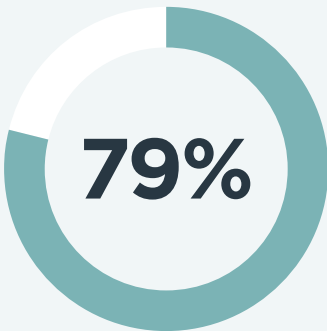
SASH II includes a clear commitment that all properties will, as a minimum, comply with prevailing regulations on EPC levels and we are working with all our existing borrowers to ensure appropriate measures are taken with respect to energy efficiency.

## Moving onto independent living

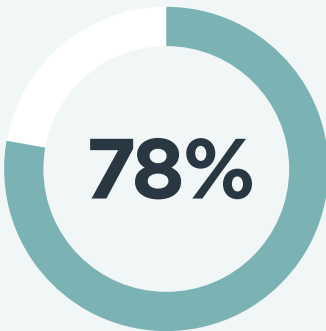
The impact aim of all SASC funded properties is to enable frontline social sector organisations to deliver the right type of support and housing, helping their clients through periods of crisis. SASC believes that this delivers lasting improvements to wellbeing and the opportunity to move on to independent living.

**2,587**

**total tenants housed to date in SASC properties**



**% of tenants who maintained or improved their wellbeing in 2024**



**% of tenants making a positive move on (of those that moved in 2024)**

# EDI in the portfolio

As part of our Borrower Survey, we asked our portfolio organisations about their Equity, Diversity and Inclusion (EDI) practices.

## Composition of leadership

We define Leadership as both Board and Senior Leadership staff, defined as the key decision-makers at the highest level of organizational management who have the day-to-day responsibilities of managing an organisation.

### Gender

**61% of our borrowers have senior teams where at least 51% are women**

### Ethnicity

**39% of our portfolio has a leadership representing the ethnically diverse community they operate in, i.e. >16.7% for those outside of London and > 46% based in London**

### Disability

**14% of our portfolio has leadership where more than a quarter have a disability or long term health condition**

### Socioeconomic Background

**64% of our borrowers had leadership with >40% state educated or working class representation**

### Sexual Orientation

**36% of our borrowers have leadership where more than 10% identify as LGBTQIA+**

# EDI and pay at SASC

SASC is committed to being an open, diverse and inclusive employer.

## SASC pay ratio and analysis

Fair pay is an important part of SASC’s commitment to equality in the workplace.

While the gender balance across our staff cohort is 60% men and 40% women, the proportion of women in the most senior roles is lower at 33%.

In terms of ethnicity, we are 60% white and the proportion increases slightly in the more senior roles.

Our highest to lowest average pay gap metrics remain very healthy but percentages can be skewed significantly with small movements in staff churn given our low overall number of colleagues. However we continue to work hard to make SASC an inclusive place to work through our recruitment processes, flexible working practices, and the standards we set ourselves for behaviour in the workplace and respectful treatment of colleagues. This year we took part in Better Society Capital’s ED&I training pilot.

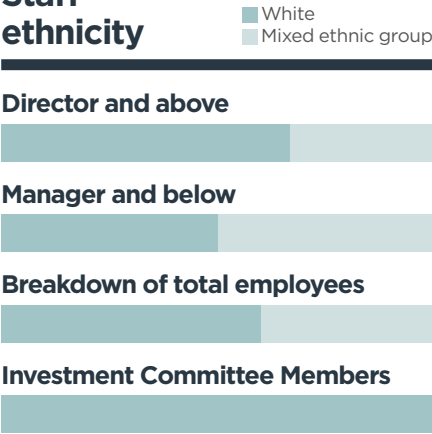
### Highest to lowest staff pay ratio

3.7:1\*

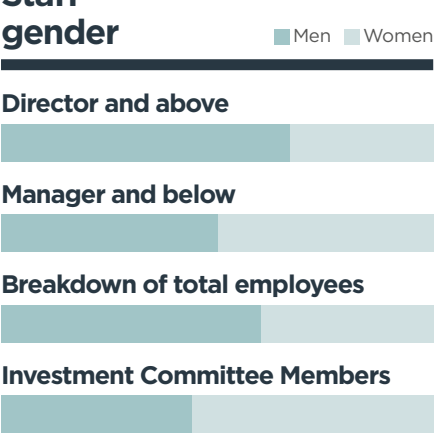
### Average pay gaps

Pay gaps	Gender	Ethnicity
Mean**	-7.3%	2%
Median***	14.4%	0%

### Staff ethnicity



### Staff gender



\* Data is based on the FTE salary for sole part-time staff member.  
\*\* A mean pay gap measures the difference between the average annual salary of one group against another.  
\*\*\* The median pay gap measures the difference between the pay of the middle member of one group against the middle member of another group, when ordered in an ascending list of pay.