

Impact in 2025

**Putting impact
at the heart of
what we do**

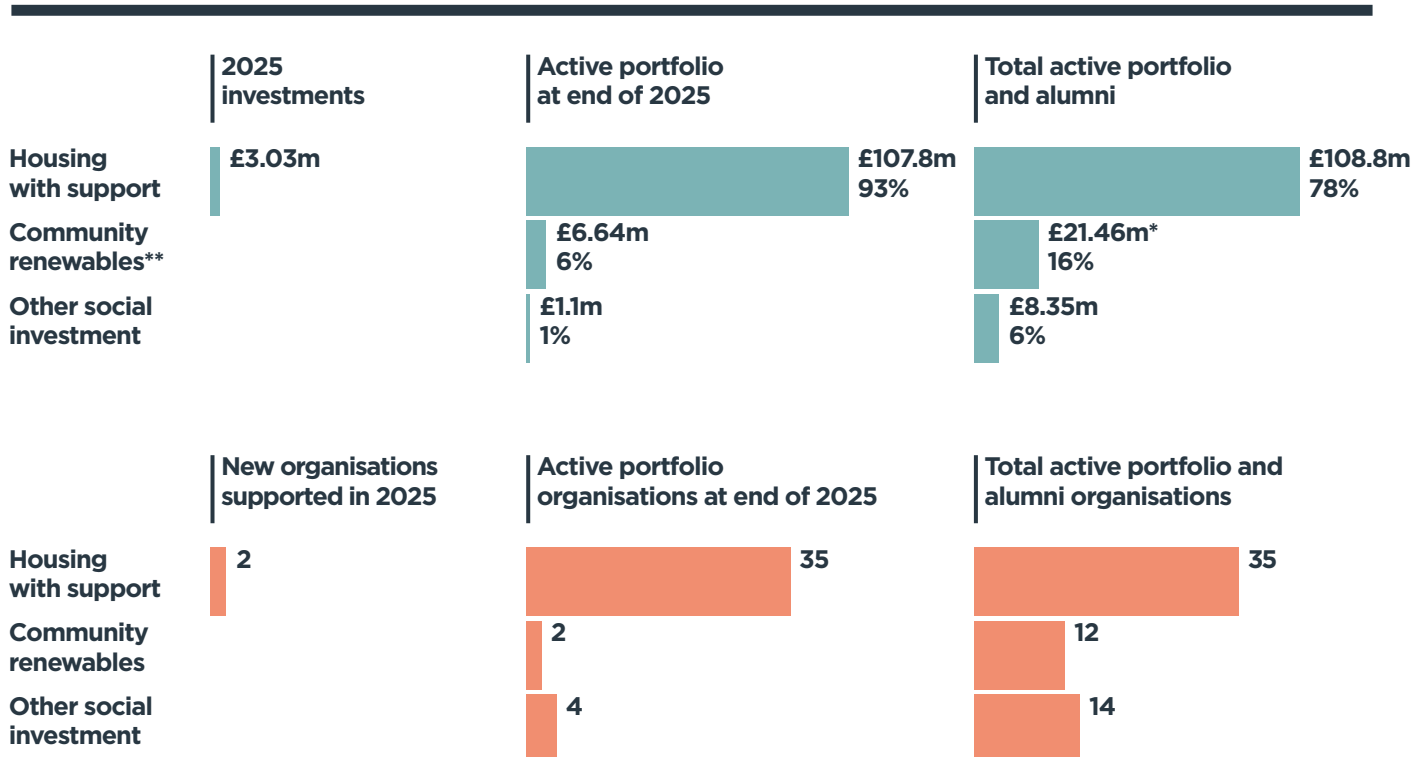
Impact in 2025

What we support

SASC uses innovative funding structures that enable non-profit organisations to purchase property to house and support disadvantaged individuals.

In addition, through our Community Investment Fund and Third Sector Investment Fund (now in run off), we have supported community renewable energy projects and helped a number of charities to grow their impact with bespoke financial support.

New deals*



*Signed commitments, excludes refinancings

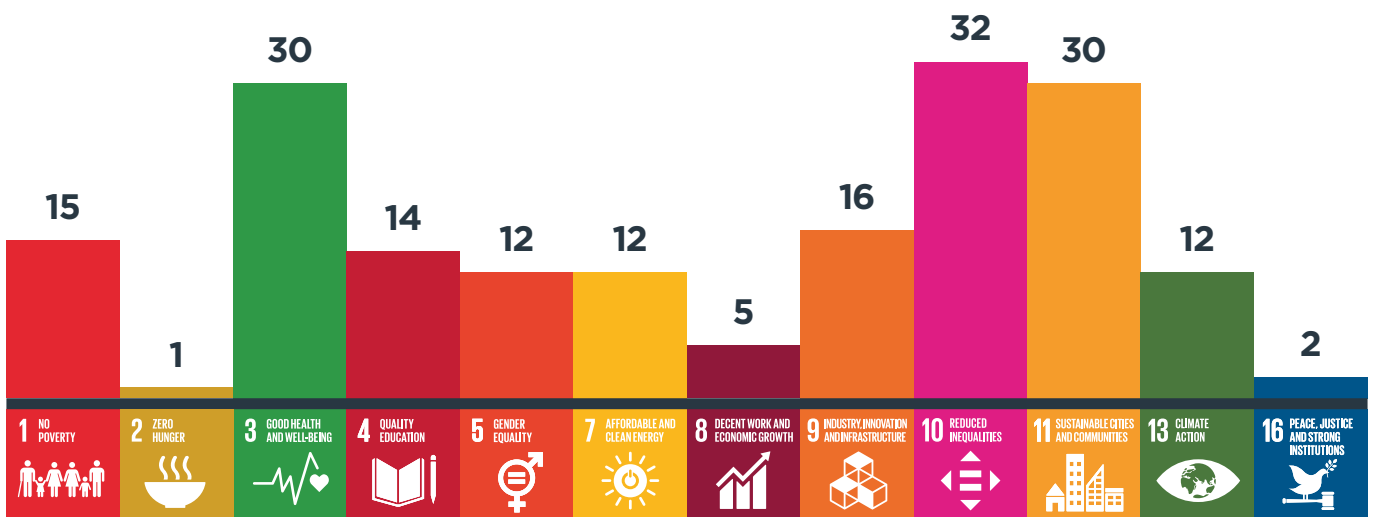
**Community renewables alumni excludes Leapfrog Bridge Finance deals completed before SASC takeover

SASC has supported 61 organisations since 2014

Breakdown of borrower organisations by type

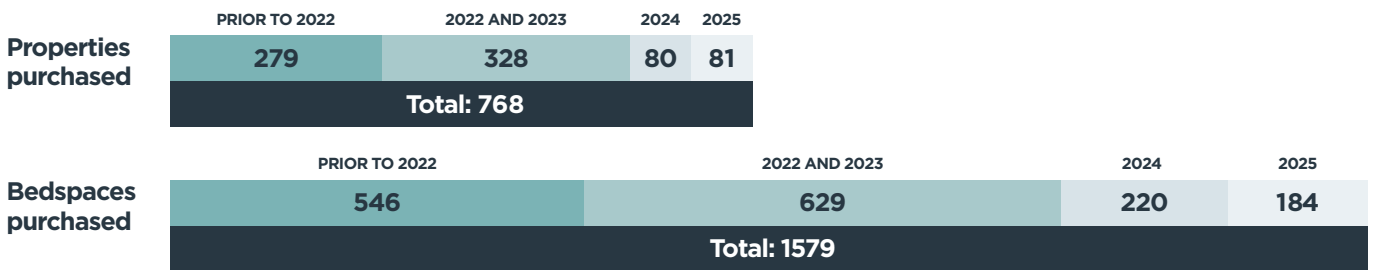


Since SASC launched, these 61 organisations have delivered impact across a number of the United Nations Sustainable Development Goals

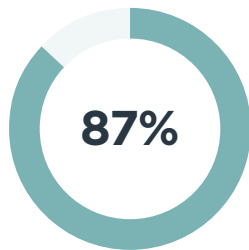


Impact in housing with support

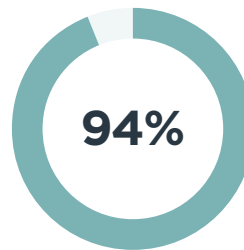
SASC believes everyone has the right to safe, stable and appropriate housing. We support social sector organisations to own or expand their property portfolio, allowing them to deliver an increased number of better quality services. The provision of housing with a package of support is designed to help disadvantaged individuals move back to independent living.



Social sector organisations are crucial providers of Supported Housing to disadvantaged people in their communities.



Average occupancy rate of properties of last twelve months to December 2025



Tenants satisfied with accommodation in last twelve months

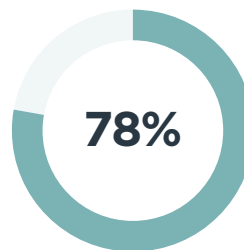


Total people supported since 2017
 ■ 2,744 adults
 ■ 878 children

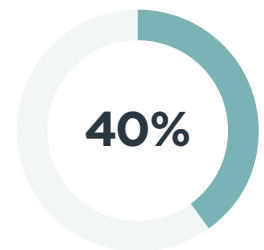
We use the Index of Multiple Deprivation to measure the impact of our investments. The IMD ranks areas in deciles from highest to lowest levels of deprivation.



% of housing purchased with SASC investment located in areas ranked in the 50% most deprived areas in the UK



% of housing purchased with SASC investment located in areas ranked in the top third of deprivation in the UK



% of housing purchased with SASC investment located in the decile of greatest deprivation in the UK

Housing quality

All residential properties funded by SASC

EPC rating	% of portfolio
A	0%
B	3%
C	45%
D	47%
E or below	5%

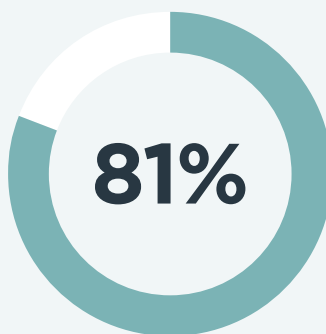
SASH II includes a clear commitment that all properties will, as a minimum, comply with prevailing regulations on EPC levels. We continue to work with our existing borrowers to ensure appropriate measures are taken with respect the Minimum Energy Efficiency Standards, requiring rented properties to meet higher EPC ratings in the coming years.

Moving onto independent living

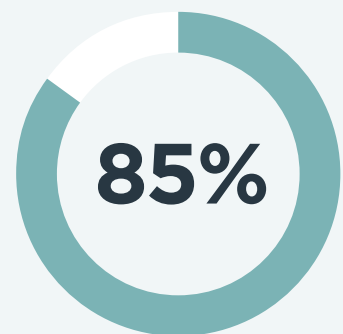
The impact aim of all SASC funded properties is to enable frontline social sector organisations to deliver the right type of support and housing, helping their clients through periods of crisis. SASC believes that this delivers lasting improvements to wellbeing and the opportunity to move on to independent living.

3,622

total tenants housed to date in SASC properties



% of tenants who maintained or improved their wellbeing in 2025



% of tenants making a positive move on (of those that moved in 2025)

EDI in the portfolio

As part of our Borrower Survey, we asked our portfolio organisations about their Equity, Diversity and Inclusion (EDI) practices.

Composition of leadership*

We define Leadership as both Board and Senior Leadership staff, defined as the key decision-makers at the highest level of organizational management who have the day-to-day responsibilities of managing an organisation.

Gender

75% of our borrowers have leadership where more than 51% are women or gender non-conforming

Ethnicity

17% of our borrowers have leadership where more than 51% are Black, Asian and/or a member of the Global majority

Disability

71% of our borrowers have leadership where 1 person or more has a disability or long term health condition

Socioeconomic Background

87% of our borrowers had leadership with >40% state educated or working class representation

Sexual Orientation

6% of our borrowers had leadership with more than 51% of their leadership identify as LGBTQIA+

* response rate of 53%.

EDI and pay at SASC

SASC is committed to being an open, diverse and inclusive employer.

SASC pay ratio and analysis

Fair pay is an important part of SASC's commitment to equality in the workplace.

While the gender balance across our staff cohort is 50/50 men and women, the proportion of women in the most senior roles is 30%.

In terms of ethnicity, we are 50% white and the proportion increases in the more senior roles.

Our highest to lowest average pay gap metrics remain very healthy but percentages can be skewed significantly with small movements in staff churn given our low overall number of colleagues. However we continue to work hard to make SASC an inclusive place to work through our recruitment processes, flexible working practices, and the standards we set ourselves for behaviour in the workplace and respectful treatment of colleagues.

Highest to lowest staff pay ratio

3.5:1*

Average pay gaps

Pay gaps	Gender	Ethnicity
Mean**	11.8%	12%
Median***	27.7%	25%

Staff ethnicity

■ White
 ■ Mixed ethnic group

Director and above



Manager and below



Breakdown of total employees



Investment Committee Members



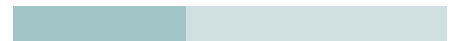
Staff gender

■ Men
 ■ Women

Director and above



Manager and below



Breakdown of total employees



Investment Committee Members



* Data is based on the FTE salary for sole part-time staff member.

** A mean pay gap measures the difference between the average annual salary of one group against another.

*** The median pay gap measures the difference between the pay of the middle member of one group against the middle member of another group, when ordered in an ascending list of pay.